## CORPORATE LAW TEACHERS' ASSOCIATION

## **REPORT OF THE PRESIDENT FOR THE YEAR 2007**

This Report covers the activities of the Corporate Law Teachers Association (CLTA) for the year 2007.

### **Executive Committee of the CLTA in 2007**

- Professor Jean du Plessis (President), Deakin University
- Mr Chris Symes, Flinders University
- Professor Stephen Bottomley, Australian National University
- Ms Larelle Chapple, University of Queensland
- Ms Paula Darvas, Monash University
- Mr Laurie Factor, Curtin University of Technology
- Professor Jennifer Hill, University of Sydney
- Professor Dimity Kingsford-Smith, University of New South Wales
- Ms Vanessa Mitchell, Victoria University
- Dr John Nelson, Chartered Secretaries Australia
- Professor Ian Ramsay, Melbourne University

#### 2007 CLTA conference

# Corporate Law and Corporate Governance: Stocktaking on Compliance and Enforcement

School of Law, Deakin University at Deakin's Melbourne campus at Toorak 4-6 February 2007

Approximately 80 delegates from Australia, Canada, Hong Kong, Malaysia, Singapore and South Africa attended the Conference. In addition, about 15 practitioners and representatives from the Austrian Securities and Investments Commission (ASIC), the Australian Stock Exchange (ASX) and the Australian Competition and Consumer Commission (ACCC) attended the Panel Discussion held on Monday afternoon.

After the Conference was opened by Prof Sally Walker, Vice-Chancellor Deakin University, <u>Professor Klaus Hopt</u>, Director, <u>Max-Planck-Institut für Ausländisches und internationales</u> <u>Privatrecht, Hamburg</u>

delivered his Keynote Address on the topic "Corporate Law, Corporate Governance and Takeover Law in the European Union- Stocktaking, Reform Problems and Perspectives". The second Keynote Address was delivered by Mr Nigel Morris, Director, Takeover Panel, on Tuesday morning on the topic "Recent developments in takeovers regulation".

A highlight of the Conference was the Panel Discussion on Monday afternoon where the Regulators commented on the Conference theme: "Corporate Law and Corporate Governance: Stocktaking on Compliance and Enforcement". The Panel Discussion was Chaired by Professor Paul Redmond, while the following persons acted as Panel Members: Mr Jeremy Cooper, Deputy Chair, ASIC; Mr Eric Mayne, Chief Supervising Officer, ASX; Ms Louise Sylvan, Deputy Chair, ACCC; and Dr Christine Parker, University of Melbourne. Unfortunately Ms Alison Lansley, Mallesons, was a late withdrawl. Approximately 36 individuals delivered papers at the Parallel Sessions. Each of these sessions were chaired by the member of the 2007 CLTA Executive. The papers covered almost every aspect of the conference theme, but there were also some interesting and stimulated papers dealing with corporate law, corporate governance and insolvency law more generally.

The Annual Dinner (sponsored by <u>CCH</u>) was held on Monday afternoon in the Rialto South Tower (FortyOne, 525 Collins St, Melbourne). It was a pleasant evening where corporate law colleagues and friends had the opportunity to discuss the academic issues of the day in a relaxed atmosphere. At the Dinner the honour of becoming a Life-long Member of the CLTA was bestowed on Professor Paul Redmond by the 2006 National President of the CLTA, Associate Professor Chris Symes. Professor Redmond is only the second person who received this honour after Professor Harold Ford.

The Best Paper Prize (sponsored by the <u>Chartered Secretaries Australia</u> (CSA)) was awarded to **Michelle Welsh** (Monash University) with a paper entitled "**Contraventions of the Continuous Disclosure Provisions: Civil or Administrative Penalties''.** The second prize went to Nance Frawley (Monash University) and the third prize to Neels Kilian (Tshwane University of Technolog, South Africa). The 2nd and 3rd prizes were sponsored by Oxford University Press.

Apart form our major sponsors (<u>Chartered Secretaries Australia</u> (CSA), <u>CCH</u> and <u>Thomson</u>), I would also like to thank LexisNexis for their sponsorship and display.

I would like to extend a special word of thanks to Koula Antoniou from Deakin University for taking care so meticulously of all the administrative arrangements. Without her assistance this Conference would not have been possible or at least it would not have run so smoothly! I would also like to thank our Web Administrator, Connie Cook (Deakin University) for her patience and doing such a great job on the CLTA Website generally, but in particular the 2007 CLTA Conference site.

#### 2008 CLTA Conference

The 2008 CLTA conference will be hosted by Business Law and Taxation at UNSW. The theme is "Securities Class Actions, Creditors Rights and Enhanced Corporate Governance: The Dawn of A New Age?" Date: 3rd - 5th February 2008 at the Crowne Plaza, Coogee Beach, Sydney